



Date: 31st July 2017

Dear Members

RE: JUNE 2017 COMMUNICATION FROM THE CHAIR

I convey to you greetings on behalf of the UNS-SACCO Board. I wish to thank all of you for voting us into office and trusting us with the governance of the SACCO. Heartfelt thanks also go to the former Chairman and his entire board for turning around the reputation of the SACCO. This was clearly shown by the attendance at the 7th Annual General Meeting. We pledge to do no less. I also want to thank all members for your contributions and support to the SACCO in form of savings, loan applications, un-ending advice and encouragement you are giving us. I would also like to thank the staff who have worked and continue to work tirelessly to ensure member satisfaction.

We have come to the end of the first half of 2017 which was characterized by changes in both governance and management.

Below is a progress update for the past period:

1. **Liquidity:** The status is stable and the SACCO has no big outstanding obligations. Please feel free to apply for loans for all products.
2. **Governance:** The 7th AGM was held successfully with the election of a new Board on 01st April 2017.
3. **Management Changes:** As you are aware, the former General Manager, Mr. Denis Tukahikaho left the SACCO on 31st December, 2017. Ms. Oliver Wananda was appointed General Manager and reported for work on 02nd May 2017. I would like to thank you for according her support and cooperation to enhance a smooth transition. Please always feel free to call on her whenever you are at the SACCO. On the same note, two of our staff i.e. Mr. Tito Okoth, Accounts Officer and Ms. Letitia Aharikundira, Administrative & ICT Assistant exited the SACCO service at their own will. We wish to thank them for their service and also wish them the best in their endeavours. We are in the process of recruiting an Accounts Officer and a temporary Admin & ICT Assistant has been engaged.

The following are the contacts of the new General Manager:-

Name: Ms. Oliver Wananda

Phone Contact: 0772/0702 630842, 0414258935

Email Contact: oliver.wananda@uns-sacco.org

4. **Loan Products Review:** In order to respond to member's concerns on the relevance of the loan products and in line with the 2016 – 2020 Strategic Plan, we have started reviewing the products in order to meet members' requirements as indicated below:



- (a) Express Loans will now be processed every day, Monday to Friday. If an application is delivered at the SACCO office before 10.00am. The loan will be disbursed the same day.
- (b) Weekend loans will be processed and disbursed on Thursdays and Fridays.
- (c) Education Loan has been increased to a maximum of Shs. 4,000,000. In order to ensure that the loan is used for its purpose, the SACCO will disburse the funds directly to the institutions.

More reviews and revisions will follow. All these are and will be geared towards improving on product attractiveness, service turnaround time and flexibility in payment processing.

5. **Withdrawal of Member's Savings**

Members requesting to withdraw their savings will receive their money on the same day as long as their request is received at the SACCO before 10:00 am.

6. **UNS-SACCO Kasanje Satellite Village:** Almost 98% of the land titles have been received and are under the custody of the SACCO. Currently we are soliciting for bids from prospective contractors to execute Road opening and this will lead to the Kasanje Launch. If all goes according to our plan the launch will be held in September 2017.

7. **Member Trainings:** We are planning to hold member trainings in the next half year. Communication will be sent soon.

8. **UNS SACCO Website**

We are improving on the SACCO website and ideas are welcome from members to make it more exciting and informative.

Thank you for choosing UNS-SACCO and looking forward to your continuous support.

Yours sincerely,

Sam Byakutaga
Board Chairman

UNS SACCO, My Savings, My Future